

PRODUCT INFORMATION MOTOR



Our team of Underwriters have reviewed the cover provided under previous policy versions and have agreed to some changes to meet the evolving market.

What is different

Effective 11th June 2010, SRS no longer covers certain classes of business unless specifically noted and approved by SRS. For policies (New Business and Renewals) effective from 11th June 2010 the wording is:

Commercial Motor Policy Wording V06.10 For all commercial motor including hire cars, sedans, courier vans and transport vehicles in short, medium and long haul transport.

What is the same

- The Insurers, certain Underwriters at Lloyd's of London and Berkley Insurance Company for their respective covers, continue to provide the underwriting support and are represented by SRS.
- SRS provides the quotes and products to insurance brokers. SRS also manages the claims process in Brisbane on behalf of Underwriters.
- We continue to promote the importance of ongoing risk management programs for each Insured and their drivers, in an effort to maintain affordable insurance programs.
- We continue to recommend Risk Management as a business tool to identify and minimise operation risk within the Insured's business. We have agreements with risk management providers. Our staff can give you more information on these providers and their costs.
- Compulsory driver declarations are only required when endorsement CM0903 applies to policies for selective stressed or high risk accounts.
- Outside of radius claims are covered but with a claim's excess if we are not advised of and agree to the journey prior to departure.
- New Vehicle replacement option for Prime Movers and Rigid's over 5T GVM where the Vehicle is less than 12 months from the date of registration is standard as is cover of \$5,000 for sign writing, \$5,000 for accessories and \$3,000 expediting costs.
- New Vehicles purchased or permanently leased are automatically covered for 21 days to a maximum of \$50,000 or \$300,000 for both Section 1 and 2 cover.
- Along with Aggregate Deductibles, Claims Experience Discounts (CED) and Burning Cost premium adjustment options are available.

Contact Information

Brokers can contact us for competitive quote and check the cover options and rates we have available.

Brisbane:

Ph: 07 3002 3000
Fax: 07 3002 3077

Sydney:

Ph: 02 9323 5000
Fax: 02 9323 5077

Melbourne:

Ph: 03 9810 0600
Fax: 03 9810 0650

Visit our website for further information:
www.srs.com.au

The information contained in this brochure should not be relied upon in regards to the cover provided or not provided by the policies. You should speak with your insurance broker and rely on their advice before making any decision. Your insurance broker will discuss your requirements with our underwriters. We recommend you read our PDS and Policy Wording.

providing first class insurance solutions ...

Version 06.10
SRS Underwriting Agency
ABN 89 113 929 516
AFSL 290518